

Relocation Insurance

Policy Wording

CHUBB®

Contents

Policy Wording	3
Section 1 – What We Cover and What We Pay	3
Section 2 - Definitions	5
Section 3 - Exclusions	7
Section 4 – Claims Conditions	10
Section 5 – General Conditions	12
Personal Data Protection Statement	15
About Chubb in Singapore	16
About Chubb	16

Relocation Insurance

Policy Wording

In consideration of the payment of the premium and in reliance upon all statements and declarations made and information provided to **Chubb Insurance Singapore Limited** and subject to all the terms, conditions and limitations of this **Policy**, **Chubb** agrees with the **Insured** as follows:

Section 1 – What We Cover and What We Pay

1.1 If, during the **Policy Period**, the **Insured's Property** is accidentally **Lost**, stolen, damaged or destroyed while being **Transported** (this does not include any period of packing, assembly, unpacking, dismantling, testing) by a **Transport Operator**, **We** will either, at **Our** sole discretion, pay the **Insured**:

- (a) where the **Property** is damaged, the reasonable cost of repairing the damaged **Property** or where **We** consider it uneconomical to repair, the replacement cost; or
- (b) where the **Property** is **Lost**, stolen or destroyed, the replacement cost of the **Lost**, stolen or destroyed **Property**

up to the **Sum Insured** specified in the **Policy Schedule**

1.2 General Average

We will pay to the **Insured** the **General Average** and salvage charges arising from incidents occurring during the **Policy Period**, adjusted or determined according to the **Consignment Note** and/or the governing law and practice, incurred to avoid or in connection with the avoidance of, **Loss** damage or destruction of **Insured's Property** (except where such **Loss**, damage or destruction would be excluded under this **Policy**).

1.3 Both to Blame Collision Clause

We will pay to the **Insured** such amount against liability incurred under any '*Both to Blame Collision Clause*' in the **Consignment Note**. In the event of any claim brought against the **Insured** under the said clause, the **Insured** shall notify **Chubb** who shall have the right (but not the obligation) to defend the **Insured** against such claim up to the value of the **Sum Insured**. The costs and expenses to defend the **Insured** against such claim shall form part of and are not in addition to the **Sum Insured**.

1.4 Check in (Total loss only)

We will pay for any accidental loss, damage or destruction of the **Property** which is being **Transported** as check in luggage by the **Insured** subject to the limit shown in the **Policy Schedule**.

The cover provided under this clause is in respect of total loss only to the check in luggage and will be no more than USD 5,000 in the aggregate.

Coverage begins when the **Insured** leaves the last place of accommodation immediately prior to relocation journey as described in the **Policy Schedule** and ceases when the **Insured** arrives at the first place of accommodation in the destination country.

1.5 Hand Carry

We will pay for any accidental loss, damage or destruction of the **Property** which is being **Transported** as hand carry by the **Insured** and his/her family member subject to the limit shown in the **Policy Schedule** provided that:

- (a) **Chubb** will cover **Collectibles** and **Valuables** only if they are supported by a valuation by **Chubb**.
- (b) This **Policy** only covers the **Property** in **Transit** when in the “close personal custody and control” of the **Insured** and his/her family member subject to the limit shown in the **Policy Schedule**. For the purposes of this clause “close personal custody and control” means that the **Property** shall be held by, or attached to, or within sight and an arms length reach of, the **Insured** and his/her family member at all times whilst in **Transit**.

The cover provided under this clause will be no more than USD 25,000 in the aggregate

Coverage begins when the **Insured** leaves the last place of accommodation immediately prior to relocation journey as described in the **Policy Schedule** and ceases when the **Insured** arrives at the first place of accommodation in the destination country.

1.6 Nominated Storage

We will pay for any accidental loss, damage or destruction of the **Property** whilst held in **Nominated Storage** subject to the limit shown in the **Policy Schedule** and up to a maximum of thirty (30) days prior to **Transit** and sixty (60) days after **Transit**.

1.7 Delayed Unpacking and Discovery

We will pay for any accidental loss, damage or destruction of the **Property** that is first discovered following the opening and examination of the **Property** following **Transit**, subject to:

- (a) the discovery of the accidental loss, damage or destruction occurring and being notified to **Chubb** within sixty (60) days of the completion of **Transit** or sixty (60) days after the period of **Nominated Storage** if covered in **the Policy Schedule**; and
- (b) the **Insured** establishing to the reasonable satisfaction of **Chubb** that the accidental loss, damage or destruction occurred during **Transit** or during the period of **Nominated Storage** if covered in the **Policy Schedule**

In no event shall the total amount(s) **We** pay under this **Policy** exceed the **Sum Insured**.

Section 2 - Definitions

Wherever appearing in this **Policy**, the following definitions apply:

- 2.1 **Act of Terrorism** means any act, including but not limited to the use of force or violence and/or threat thereof, of any person or group of persons, whether acting alone or on behalf of or in connection with any organisation or government which from its nature or context is done for, or in connection with, political, religious, ideological or similar purposes or reasons, including the intention to influence any government and/or to put the public, or any section of the public, in fear.
- 2.2 **Chubb, We, Us, or Our** means Chubb Insurance Singapore Limited (Company Registration No. 199702449H).
- 2.3 **Collectibles** means paintings, drawings, prints, photographs, manuscripts, sculptures, porcelain, antique furniture, tapestries, furs, stamp collections, dolls, musical instruments, wine and other collectibles.
- 2.4 **Consigned Address** means the address in the **Policy Territory** to which the **Transport Operator** has been instructed to deliver the **Insured's Property**.
- 2.5 **Consignment Note** means a document containing the **Transport Operator's** terms and conditions of carriage and which provides proof that the **Property** has been received by the **Transport Operator**.
- 2.6 **Excluded Property** means
- (a) **Collectibles** that are transported as check in under clause 1.4
 - (b) **Collectibles** that are valued greater than USD 10,000 any one item
 - (c) cash securities and other cash equivalents;
 - (d) goods which are banned, prohibited or otherwise excluded by any law, regulation or statute of any jurisdiction from which the **Property** is collected, delivered, or through which the **Property** is **Transported**;
 - (e) live animals or plants;
 - (f) mobile phones and laptops unless covered under clause 1.5 (Hand Carry);
 - (g) perishable goods;
 - (h) temperature sensitive goods;
 - (i) **Valuables**, unless covered under clause 1.5 (Hand Carry);
 - (j) any property which the **Transport Operator** specifically excludes from shipment under the **Consignment Note**, unless specifically noted in the **Policy Schedule** and any liability arising from the shipment of such excluded property.
- 2.7 **General Average** means the amount the **Insured** is legally liable to pay when an extraordinary sacrifice or expenditure is reasonably incurred for the common safety and purpose of preserving the **Property** from loss or damage when it is involved in a common maritime adventure.
- 2.8 **GST** means the goods and services tax payable on goods and services under the Goods and Services Tax Act (Cap. 117A) of Singapore as from time to time amended.

- 2.9 **Input Tax** shall have the same meaning as defined in the Goods and Services Tax Act (Cap. 117A) of Singapore as from time to time amended.
- 2.10 **Insured** means a person who:
- (a) elects to have his or her **Property Transported** by the **Transport Operator**; and
 - (b) elects to have his or her **Property** insured under this **Policy** and in respect of which **Premium** has been paid.
- 2.11 **Lost** or **Loss** means the **Property** has not arrived at the **Consigned Address** thirty (30) days after the scheduled delivery date advised by the **Transport Operator** and which cannot be located with reasonable enquiries.
- 2.12 **Nominated Storage** means **Property** kept in warehouse or on other premises by **Transport Operator** prior to or after **Transit** for the time period shown in the **Policy Schedule** up to a maximum of thirty (30) days prior to **Transit** and sixty (60) days after **Transit**.
- 2.13 **Policy** means the contract of insurance between the **Insured** and **Us** which comprises this policy wording and any endorsement **We** issue varying the policy cover.
- 2.14 **Policy Period** means the period starting from the time when the **Property** is first moved by the **Transport Operator** and continues during the ordinary course of **Transit** until the completion of unloading from the carrying vehicle or other conveyance at the **Consigned Address**.
- 2.15 **Policy Schedule** means the schedule **Chubb** issues to the **Insured** and forming part of this **Policy**.
- 2.16 **Policy Territory** means worldwide to or from Singapore subject always to Exclusion 3.3 (Compliance) and Exclusion 3.4 (Sanctions).
- 2.17 **Premium** means the amount payable by the **Insured** to insure the **Property** for coverage under this **Policy**.
- 2.18 **Property** means the property of the **Insured** as declared in the **Consignment Note** and which has been packed by the **Transport Operator** except for items covered under clause 1.4 (Check in) and clause 1.5 (Hand Carry).
- 2.19 **Sum Insured** means the value of the **Property** as declared in the **Consignment Note**, subject to the limit shown in the **Policy Schedule**. The **Sum Insured** is the maximum liability of **Chubb** under this **Policy**.
- 2.20 **Transit** means, in relation to each load, the movement of **Property** during the **Policy Period** and allows for incidental storage of a maximum of thirty (30) days before **Transit** and thirty (30) days after arrival at port or airport of destination prior to final delivery to **Consigned Address**.
- There is no storage cover after this time period unless Nominated Storage is set out in the Policy Schedule.**
- Transit does not include any period of packing, assembly, unpacking, dismantling or testing.
- 2.21 **Transported** means the transportation of **Property** by road, rail, vessel or air from anywhere within Singapore to anywhere within the **Policy Territory** by the **Transport Operator** and for which a **Consignment Note** has been issued.
- 2.22 **Transport Operator** means a company or entity carrying on business as a professional transport operator and undertaking the transportation of **Property** either directly or through a sub-contractor carrying on business as a professional transport operator.

2.23 **Valuables** means watches, jewellery, precious metals, bullion, precious stones and similar valuable items.

Section 3 - Exclusions

3.1 **We** will not indemnify the **Insured** for any **Loss**, theft, damage or destruction to its **Property** or for any other amounts insured under this **Policy** arising out of or in any way connected with:

(a) **Civil Commotion**

any civil commotion, labour disturbances, locked out workers, riots or strikes;

(b) **Communicable Disease Exclusion**

- a) Notwithstanding and superseding any other provision of this Policy to the contrary, this Policy does not insure any loss, damage, claim, cost, expense or other sum whatsoever, directly or indirectly arising out of, or in any way attributable or related to, connected with or contributing concurrently or in any sequence with:
- i. a Communicable Disease; or
 - ii. the fear or threat (whether actual or perceived) of a Communicable Disease.
- b) For the purposes of this exclusion, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test:
- i. for a Communicable Disease, or
 - ii. any Insured Location or Property Insured that is or may be affected either directly or indirectly by a Communicable Disease.
- c) As used in this Policy, a Communicable Disease means any:
- i. physical distress, illness, or disease caused or transmitted directly or indirectly by any virus, bacterium, parasite, fungus or other organism or any variation thereof, whether deemed living or not, and regardless of the means of transmission or whether it was discovered at the Insured Location, or whether it was, or is, occurring at the Insured Location, or in respect of which there is an occurrence or an outbreak elsewhere; or
 - ii. any virus, bacterium, parasite, or other organism or any variation thereof, whether deemed living or not which causes, or is likely and/or expected to cause, physical distress, illness or disease; or
 - iii. any disease which is listed under the Infectious Diseases Act (Chapter 137), as may be amended from time to time and any replacement, successor or functionally similar legislation of Singapore, including delegated legislation irrespective of whether it was discovered at the insured location, or was, or is, occurring at the Insured Location or in respect of which there is an occurrence or outbreak elsewhere; or
 - iv. any mutation of the illnesses, diseases or organisms described in clauses (c)(i), (ii) and (iii). This Exclusion applies to all coverage extensions, additional coverages, exceptions.

(c) **Conditions of Carriage**

any non-compliance with or breach by the **Insured** of any condition of carriage set out in the **Consignment Note**;

(d) **Delay**

any delay, even if such delay was caused by a risk insured against;

(e) **Faulty Workmanship**

any fault, defect, failure, error or omission in design or faulty workmanship or materials;

(f) **Fraud, Dishonesty and Intentional Conduct**

the **Insured** committing or condoning or allegedly committing or condoning any:

(i) dishonest or fraudulent act or omission; or

(ii) any malicious, criminal or intentional breach of the law;

(g) **Information, Data, Media**

any loss of information, data or media from any computer hardware or software

(h) **Marine Cyber Exclusion LMA5403**

1 Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2 Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

(i) **Mould, moths, insects, rats or other vermin**

Any mould, moths, insects, rats or other vermin;

(j) **Motor Vehicles and Motorcycles**

any loss, damage or expenses relating to motor vehicles or motorcycles:

(i) carried by vessel unless shipped in a RORO (Roll-on/Roll-off) vessel or shipping container.

- (ii) incurred whilst motor vehicles or motorcycles are under their own power or in tow except whilst in tow within the confines of the port or airport immediately prior to or immediately after discharge from the vessel or aircraft and/or on to or off of the vessel or aircraft or into or out of the shipping container.
 - (iii) for tyres and/or brakes and/or suspension.
 - (iv) reasonably attributable to atmospheric humidity and freezing of water in the radiator and/or cooling system.
- (k) **Inherent Vice**
any inherent vice or latent defect in the **Property**;
- (l) **Insolvency or Financial Default**
the insolvency or financial default of the owners, managers, charterers or operators of the vessel or aircraft where the **Insured** is unable to show that prior to the loading of the **Property** on board the vessel or aircraft, all reasonable and practicable and prudent measures were taken by the **Insured** to establish the financial reliability of the party in default;
- (m) **Insufficiency of Packaging and Incorrect Address**
any insufficiency or deficiency of packing and/or packaging including but not limited to:
 - (i) fragile goods not being labelled as fragile; or
 - (ii) failure to provide accurate or correct **Consigned Address**.
 Packing done by anyone other than **Transport Operator** shall be deemed insufficient packing except for items covered under clause 1.4 (Check in) and clause 1.5 (Hand Carry). This exclusion will not apply if the insufficiency, deficiency or failure did not contribute to the **Loss**, damage or destruction of the **Property**;
- (n) **Lawful Seizure**
the lawful seizure, confiscation or detention of all or any part of the **Insured's Property**;
- (o) **Mechanical, Electrical or Electronic Failure**
any mechanical, electrical or electronic failure unless there is visible external physical damage that occurred while being **Transported**;
- (p) **Ordinary Leakage**
any ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear;
- (q) **Radioactive Contamination, Chemical Biological, Bio-Chemical and Electromagnetic Weapons**
 - (i) any ionising radiation from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel;
 - (ii) any radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof;

- (iii) any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter;
- (iv) any radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter; or
- (v) any chemical, biological, bio-chemical, or electromagnetic weapon;
- (r) **Rust, Oxidation and/or Discolouration**
any rust, oxidation and/or discolouration unless caused by visible external physical damage that occurred while being **Transported**;
- (s) **War and Terrorism**
 - (i) any war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government, public or local authority; or
 - (ii) any **Act of Terrorism** regardless of any other cause or event contributing concurrently or in any other sequence to the **Loss**, theft, damage, or destruction to the **Property**.

3.2 This **Policy** does not cover any loss or damage of or to the following:

- (a) **Excluded Property**
- (b) **Reduction In Value**

any reduction in value arising from the repair or restoration of damaged **Property** or any depreciation as a result thereof.

3.3 **Compliance**

We shall not be deemed to provide cover and **We** shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would amount to a contravention of any law, regulation or statute of any jurisdiction from which the **Property** is collected, delivered, or through which the **Property** is **Transported**, including but not limited to any law, regulation or statute prohibiting the insurance of such **Property** by an insurer not authorised to offer or provide insurance cover in such jurisdiction.

3.4 **Sanctions**

We shall not be deemed to provide cover and **We** shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose **Us**, or **Our** parent to any sanction, prohibition or restriction implemented pursuant to resolutions of the United Nations or the trade and economic sanctions, laws or regulations of Singapore, the European Union, United Kingdom, or United States of America.

Section 4 – Claims Conditions

4.1 **Claim Valuation**

We will pay for loss or damage to the **Property** provided that:

- (i) In respect of 1.4 Check in - claims are supported by a list of contents and evidence of value

- (ii) In respect of 1.5 Hand Carry - claims are supported by a list of contents and evidence of value.
- (iii) **Collectibles** and **Valuables** are covered only if they are supported by a valuation certificate.
- (iv) **The** replacement cost of new items shall be determined in the country of destination as specified in the **Policy Schedule**

(a) Motor vehicles and motorcycles

We will pay for loss or damage to motor vehicles and motorcycles in the manner specified below, provided that:

- (i) New motor vehicles or motorcycles shall be declared at their new replacement value in the country of destination plus any additional freight, packing or similar transit costs incurred.
- (ii) Second-hand motor vehicles or motorcycles shall be declared at their second-hand replacement value in the country of destination plus any additional freight, packing or similar transit costs incurred.
- (iii) Veteran and/or vintage and/or classic and/or limited edition and/or similar motor vehicles or motorcycles shall be declared at their current market value as supported by a recent and recognised valuation certificate; plus any additional freight, packing or similar transit costs actually incurred.

It is a condition of this insurance that, in respect of any second-hand motor vehicle or motorcycles or any new motor vehicle or motor cycle with an insured value greater than USD100,000, the **Insured** shall make contact with and appoint the nearest **Chubb**-approved surveyor and instruct them to carry out a survey which shall meet with the following minimum requirements:

- i. report on the general condition of the motor vehicle with particular reference to any existing damage (such as chips, dents, scratches, damage to paint work, rust, oxidization and discoloration) and, where applicable, the condition of all electronics and machinery, and the valuation of the motor vehicle or motorcycle.
- ii. the surveyor shall discuss, agree and report on all of the following:
 - (i) the stow and lashing of the motor vehicle or motorcycle to the shipping container, and
 - (ii) the method of loading shall be discussed and agreed with the **Transport Operator's** representative, and the lifting equipment shall be certified, adequate and used within its safe working load.

4.2 Claims Notification

The **Insured** must, as soon as practicable, give written notice to **Chubb Singapore** to the following Marine Claims personnel via their emails listed below of any **Loss**, theft, damage or destruction of the **Insured's Property**, but always no later than five (5) days after the delivery of the **Insured's Property** at the **Consigned Address** or five (5) days after the **Insured's Property** is deemed **Lost**.

- Marineclaims.sg@chubb.com
- After Office Hours Claims Contact: +65 9178 8710

- (a) The **Insured** must include the following information in its notification:

- (i) a copy of the **Consignment Note** and itemised packing list;
- (ii) where the **Property** is damaged or destroyed, photos of the damaged or destroyed **Property** and packaging;
- (iii) where the **Property** is **Lost** or stolen, written confirmation from the **Transport Operator** that the **Property** has been **Lost** or stolen;
- (iv) where the **Valuable** is **Lost** or stolen, written confirmation from the Police that the **Valuable** has been **Lost** or stolen
- (v) invoice for the **Lost**, stolen, damaged or destroyed **Property** and/or any other valuation documents;
- (vi) the **Insured's** bank account details where claim settlement by electronic transfer is required.

4.3 General Mitigation and Co-operation

The **Insured** must at its own expense take all reasonable steps and precautions in doing all things reasonably practicable to preserve and avoid or minimise any actual or potential **Loss**, theft, damage or destruction of the **Property**.

4.4 Goods and Services Tax

If the **Insured** is registered for **GST** and would be entitled to a credit to **Input Tax** if it were to incur the cost to which a claim under this **Policy** relates, **We** will reduce any amount **We** pay in respect of any such claim by an amount equal to the credit to **Input Tax** which the **Insured** is entitled.

4.5 Subrogation

If any payment is made by **Us** in respect of **Lost**, stolen, damaged or destroyed **Property** under this **Policy**, **We** will be subrogated to all rights of indemnity, contribution or recovery the **Insured** has in relation to such **Property**. The **Insured** may not waive or surrender any right, without **Our** prior written consent.

4.6 Verification and Salvage

We reserve the right to inspect and/or collect any damaged or destroyed **Property** and where a claim has been fully paid by **Us**, **We** have the right to retain any salvageable **Property** or part thereof.

Section 5 – General Conditions

5.1 In order to recover under this **Policy** the **Insured** must have an insurable interest in the **Property**.

5.2 Assignment and Benefit of Insurance

Notwithstanding clause 5.10 (Notice of Trust or Assignment and Third Party Rights), if the **Insured** dies, cover under this **Policy** shall extend to the **Insured's** legal representative claiming indemnity as an assignee of the **Insured**. This **Policy** shall not extend to or otherwise benefit any carrier (including the **Transport Operator**) or other bailee.

The **Insured** may assign their benefit under this **Policy**, any benefit to such assignee shall be no greater than the benefit to the **Insured** conferred under this **Policy**.

5.3 Cancellation

- (a) The **Insured** may cancel this **Policy** at any time prior to the **Transport Operator** collecting the **Property** by giving **Us** written notice of such cancellation to:

- Marine.sg@chubb.com

Such cancellation shall take effect immediately upon us receiving such written notice.

- (b) **We** may cancel this **Policy**, at any time in any circumstances permitted by law by giving the **Insured** written notice at the address of the **Insured** in the **Consignment Note**. Such cancellation shall take effect immediately upon the **Insured** receiving such written notice unless otherwise provided by law.

5.4 Clerical Error

Clerical errors made by **Us** shall not invalidate insurance otherwise validly in force, nor continue insurance otherwise not validly in force.

5.5 Currency

Premiums and any amount payable under this **Policy** shall be in the Singapore currency.

5.6 Deductible

We will only pay under this **Policy**, in respect of **Loss**, theft, damage or destruction of each individual **Property**, the amount of loss which is in excess of the deductible amount shown in the **Policy Schedule**

5.7 Dispute Resolution

If any dispute or difference arises between **Us** and the **Insured** concerning any matter arising out of this **Policy**, such dispute or difference shall be referred to arbitration in accordance with the provisions of the International Arbitration Act, Chapter 143A of Singapore (and any statutory modification or re-enactment thereof then in force).

5.8 Governing Law

This **Policy** is governed by, and shall be interpreted in accordance with the laws of Singapore.

5.9 Legal Action

No legal action may be brought to recover on this **Policy** until at least sixty (60) days after **We** have been given written proof of loss. No such action may be brought after one (1) year from the date **We** have been given written notice of the **Loss**, theft, damage or destruction of the **Insured's Property**.

5.10 **Notice of Trust or Assignment and Third Party Rights**

Except as otherwise provided in this **Policy**, **We** will not be bound or affected by any notice of any trust, charge, lien, assignment or other dealing with or related to this **Policy**.

A person who is not a party to this **Policy** contract shall have no right under the Contracts (Rights of Third Parties) Act Cap (53B) to enforce any of its terms.

5.11 **Policy Construction and Interpretation**

In this **Policy**, unless the context otherwise requires:

- (a) the singular includes the plural and vice versa;
- (b) headings are merely descriptive and not to aid interpretation;
- (c) if a word or expression is given a definite meaning, any part of speech or other grammatical form of that word or phrase has a corresponding meaning; and
- (d) bolded words used in this **Policy** have the meanings set out in Section 2 (Definitions) of this **Policy**.

5.12 **Premium Payment**

The **Insured** shall pay the **Premium** to **Us** (or the intermediary or the intermediary through whom this Policy was purchased) by the date when the **Consignment Note** is issued and before the **Transit** begins.

5.13 **Underinsurance**

If the declared value of the **Property** is less than 80% of its actual value at the time of the loss or damage, the amount of the claim will be adjusted in the same proportion as the declared value bears to 80% of the actual value.

Personal Data Protection Statement

Chubb Insurance Singapore Limited (“Chubb”) is committed to protecting your personal data. Chubb collects, uses, discloses and retains your personal data in accordance with the Personal Data Protection Act 2012 and our own policies and procedures. Our Personal Data Protection Policy is available upon request.

Chubb collects your personal data (which may include health information) when you apply for, change or renew an insurance policy with us, or when we process a claim. We collect your personal data to assess your application for insurance, to provide you with competitive insurance products and services and administer them, and to handle any claim that may be made under a policy. If you do not provide us with your personal data, then we may not be able to provide you with insurance products or services or respond to a claim.

We may disclose the personal data we collect to third parties for and in connection with such purposes, including contractors and contracted service providers engaged by us to deliver our services or carry out certain business activities on our behalf (such as actuaries, loss adjusters, claims investigators, claims handlers, third party administrators, call centres and professional advisors, including doctors and other medical service providers), other companies within the Chubb Group, other insurers, our reinsurers, and government agencies (where we are required to by law). These third parties may be located outside of Singapore.

You consent to us using and disclosing your personal data as set out above. This consent remains valid until you alter or revoke it by providing written notice to Chubb’s Data Protection Officer (“DPO”) (contact details provided below). If you withdraw your consent, then we may not be able to provide you with insurance products or services or respond to a claim.

From time to time, we may use your personal data to send you offers or information regarding our products and services that may be of interest to you. If you do not wish to receive such information, please provide written notice to Chubb’s DPO.

If you would like to obtain a copy of Chubb’s Personal Data Protection Policy, access a copy of your personal data, correct or update your personal data, or have a complaint or want more information about how Chubb manages your personal data, please contact Chubb’s DPO at:

Address: Chubb Data Protection Officer
138 Market Street
#11-01 CapitaGreen
Singapore 048946

Email: dpo.sg@chubb.com

About Chubb in Singapore

Chubb is a world leader in insurance. Chubb Insurance Singapore Limited, via acquisitions by its predecessor companies, has been present in Singapore since 1948. Chubb in Singapore provides underwriting and risk management expertise for all major classes of general insurance. The company's product offerings include Financial Lines, Casualty, Property, Marine, Industry Practices as well as Group insurance solutions for large corporates, multinationals, small and medium-sized businesses. In addition, to meet the evolving needs of consumers, it also offers a suite of tailored Accident & Health and Personal & Specialty insurance options through a multitude of distribution channels including bancassurance, independent distribution partners and affinity partnerships.

Over the years, Chubb in Singapore has established strong client relationships by delivering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at www.chubb.com/sg

About Chubb

Chubb Insurance Singapore Limited
Co Regn. No.: 199702449H
138 Market Street
#11-01 CapitaGreen
Singapore 048946
O +65 6398 8000
www.chubb.com/sg

Chubb. Insured.TM

Relocation Insurance. Policy Wording. Singapore. Published 10/2024.

© 2024 Chubb. Coverages underwritten by one or more subsidiary companies. Not all coverages available in all jurisdictions. Chubb® and its respective logos, and Chubb. Insured.TM are protected trademarks of Chubb.